

## AGREED MINUTES

### Turkey-Pakistan Joint Working Group on Trade and Investment

(February 22<sup>nd</sup>, 2017)

1. The Fifth Meeting of the Joint Working Group (JWG) on Trade and Investment took place in Ankara on February 22, 2017, prior to the Fifth Session of the High Level Strategic Cooperation Council (HLSCC) scheduled to be held on February 23, 2017.
2. Lists of the two delegations are attached as Annex I and Annex II respectively.
3. The Pakistani delegation expressed its gratitude to the Ministry of Economy, Republic of Turkey for the warm hospitality extended to the delegation.
4. The Heads of the two delegations exchanged views on the current situation of bilateral trade between Turkey and Pakistan and reviewed the steps to be taken to increase the current trade volume.
5. Both Sides expressed their pleasure for initiating the Free Trade Agreement (FTA) negotiations between Turkey and Pakistan as decided at the Fourth Session of the HLSCC in February 2015. Both Sides also mentioned their satisfaction on the progress achieved regarding the FTA negotiations as a result of five negotiation rounds that were held since October 2015.
6. Both Sides agreed on finalizing the ongoing FTA negotiations on trade in goods, trade in services, and investment within the projected time frame as instructed by the highest leadership.
7. Both Sides expressed their appreciation on the increasing level of investments of Turkish companies in various sectors in Pakistan. In this connection, Both Sides stressed the importance of promotion of new cooperation and investment opportunities.
8. Both Sides emphasized on the success of the CEO Round Table Meeting realized on the occasion of the visit of the Honorable President of Turkey to Pakistan on November 16<sup>th</sup>, 2016. Both Sides expressed their willingness to organize business forums and business meetings more frequently, as well as holding the next meeting of Turkey-Pakistan Joint Business Council before the 6<sup>th</sup> Session of the HLSCC.
9. Both Sides expressed their contentment about the Memorandum of Understanding (MoU) between the Turkish Housing Development Administration (TOKI) and the Government of Punjab Province through which TOKI will provide technical assistance to build fifty thousand housing units for low-income people in the Punjab Province. Both Sides expressed their desire to continue their cooperation in this area.

10. Both Sides expressed their pleasure in holding the Second Meeting of the Turkey-Pakistan Agricultural Steering Committee in Ankara on April 16<sup>th</sup>, 2015. They also underlined the importance of realizing the activities agreed upon in the action plan to implement the decisions taken during the meeting in the shortest possible time.
11. Both Sides emphasized the importance of the Joint Economic Commission (JEC) mechanism and decided to hold the 16<sup>th</sup> Meeting of the Turkey-Pakistan Joint Economic Commission in Pakistan at the earliest.

Done and signed on February 22, 2017, in Ankara in two originals in English.

**ON BEHALF OF THE  
REPUBLIC OF TURKEY**



**MUSTAFA TUZCU**

**DEPUTY DIRECTOR GENERAL OF  
AGREEMENTS**

**MINISTRY OF ECONOMY**

**ON BEHALF OF THE ISLAMIC  
REPUBLIC OF PAKISTAN**



**FAREENA MAZHAR**

**JOINT SECRETARY**

**MINISTRY OF COMMERCE**

**LIST OF TURKISH DELEGATION**

<b>Mustafa TUZCU</b>	Deputy Director General of Agreements, Ministry of Economy
<b>Mehmet Hakan AKGÜN</b>	Head of Department, Directorate General of Agreements, Ministry of Economy
<b>Kurtuluş AYKAN</b>	Head of Department, Ministry of Foreign Affairs
<b>Cansu DİNÇER</b>	Foreign Trade Expert, Directorate General of Agreements, Ministry of Economy
<b>Beste GÖZCÜ</b>	Foreign Trade Expert, Directorate General of Incentive Implementation and Foreign Investment, Ministry of Economy
<b>Suzan USTA</b>	Director, International Project Credits Division, Eximbank
<b>Mehmet Ali KARAGÖZ</b>	EU Expert, Ministry of Food, Agriculture and Livestock
<b>Öykü ÜNAL</b>	Assistan Foreign Trade Expert, Directorate General of Agreements, Ministry of Economy
<b>M. Tuğçe İPEK</b>	Assistant EU Expert, Ministry of Customs and Trade

**LIST OF PAKISTANI DELEGATION**

<b>Dr. Yousaf Junaid</b>	<b>Consul General of Pakistan</b>
<b>Ms. Fareena MAZHAR</b>	<b>Joint Secretary, Ministry of Commerce</b>
<b>Mr. Sohail Ahmed KHAN</b>	<b>Director General, Board of Investment</b>
<b>Mr. Sohail Muhammad KHAN</b>	<b>Deputy Chief, M/o National Food Security &amp; Research</b>
<b>Mr. Arshad KHAN</b>	<b>Secretary Customs, Federal Board of Revenue</b>